

**AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH 2011**

(Rs.in Lakh)

Sr. No	Particulars	YEAR ENDED	
		31.03.2011	31.03.2010
		(Audited)	(Audited)
<b>1</b>	(a) Net Sales/Income from Operations	541.85	541.24
	(b) Other Operating Income	12.07	9.44
	Total Income	553.92	550.68
<b>2</b>	Expenditure		
	(a) Consumption of Food/Beverages	95.90	81.99
	(b) Employees Cost	98.84	90.84
	(c) Depreciation	49.15	46.99
	(d) Power & Fuel	71.40	67.74
	(e) Other Expenditure	148.38	136.65
	(f) Total	463.67	424.21
<b>3</b>	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	90.25	126.47
<b>4</b>	Other Income	14.60	3.22
<b>5</b>	Profit before Interest and Exceptional Items (3+4)	104.85	129.69
<b>6</b>	Interest	45.73	45.52
<b>7</b>	Profit after Interest but before Exceptional Items (5-6)	59.12	84.17
<b>8</b>	Exceptional Items	-	-
<b>9</b>	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	59.12	84.17
<b>10</b>	Tax Expenses	9.00	8.93
<b>11</b>	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	50.12	75.24
<b>12</b>	Extra Ordinary Items (net of tax expenses)	-	-
<b>13</b>	Net Profit(+)/ Loss(-) for the period (11-12)	50.12	75.24
<b>14</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	590.88	590.88
<b>15</b>	Reserves excluding Revaluation Reserves	-	-
<b>16</b>	Earnings Per Share (EPS)		
	(a) Basic & Diluted EPS before Extraordinary Items	0.90	1.36
	(b) Basic & Diluted EPS after Extraordinary Items	0.90	1.36
<b>17</b>	Public Shareholding		
	- Number of Shares	3039200	3039200
	- Percentage of shareholding	54.83	54.83
<b>18</b>	Promoters and promoter group Shareholding		
	(a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter Group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	(b) Non-encumbered		
	- Number of Shares	2503400	2503400
	- Percentage of shares (as a % of the total shareholding of promoters & promoter Group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.17	45.17

**STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lakh)

Particulars	Year Ended	
	31.03.2011	31.03.2010
	1	

	(Audited)	(Audited)
<b>SHAREHOLDERS' FUND:</b>		
Share Capital	590.88	590.88
<b>LOAN FUNDS:</b>		
i.) Secured Loans	4.43	7.03
ii.) Unsecured Loans	376.00	376.00
<b>TOTAL</b>	<b>971.31</b>	<b>973.91</b>
<b>FIXED ASSETS</b>	687.86	661.98
<b>INVESTMENTS</b>	101.30	101.30
<b>CURRENT ASSETS, LOAN &amp; ADVANCES:</b>		
(I.) Inventories	14.38	13.56
(ii.) Sundry Debtors	13.70	17.86
(iii.) Cash & Bank Balances	43.46	26.16
(iv.) Loan & Advances	92.16	69.42
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(i.) Current Liabilities	47.97	34.05
(ii.) Provisions	3.90	2.76
<b>PROFIT &amp; LOSS ACCOUNT</b>	70.32	120.44
<b>TOTAL</b>	<b>971.31</b>	<b>973.91</b>

**Notes:**

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their meeting held on 28th June, 2011.
- 2 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 3 No investors' complaints were pending at the beginning of the Quarter ended 31st March, 2011. One Investors' complaint was received during the Quarter and the same has been resolved promptly. No complaint is pending at the end of the Quarter.
- 4 The company has only one segment of activity namely "Hotelier".
- 5 Previous year figures have been regrouped and rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED

Sd/-

PLACE: VADODARA

PUSHPENDRA BANSAL

DATE : 28TH JUNE, 2011

Executive Director