



LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2017

(Rs. in Lac)

S.No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I.	Revenue from Operations	199.88	166.53	180.99	539.04	392.30
II.	Other Income	0.05	0.22	0.32	0.37	0.80
III.	Total Revenue (I+II)	199.93	166.75	181.31	539.41	393.10
IV.	Expenses					
	Food and Beverages Consumed	18.45	7.83	97.10	37.06	130.43
	Purchase of Stock in trade	59.01	102.10	-	224.75	-
	Changes in Inventories of Stock in Trade	(36.21)	(25.66)	(2.05)	(31.01)	(3.65)
	Employee benefits expense	34.53	36.85	34.48	111.20	103.72
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	8.21	8.33	10.35	24.28	30.73
	Power and Fuel	12.90	14.37	12.96	43.40	40.68
	Other Expenses	45.67	39.83	65.71	128.95	137.40
	Total expenses	142.56	183.65	218.55	538.63	439.31
V.	Profit/(Loss) before exceptional items and tax(III-IV)	57.37	(16.90)	(37.24)	0.78	(46.21)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	57.37	(16.90)	(37.24)	0.78	(46.21)
VIII.	Tax Expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	9.11	(4.59)	-	29.29	-
IX.	Net Profit/(Loss) for the period (VII-VIII)	48.26	(12.31)	(37.24)	(28.51)	(46.21)
X.	Other Comprehensive Income (net of Tax)	-	-	-	-	-
XI.	Total Comprehensive Income	48.26	(12.31)	(37.24)	(28.51)	(46.21)
XII.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	-	-
XIV.	Earnings per equity share:					
	(a) Basic	0.65	(0.16)	(0.50)	(0.38)	(0.62)
	(b) Diluted	0.65	(0.16)	(0.50)	(0.38)	(0.62)

Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 12th February, 2018. The Limited Review Report carried out by Statutory Auditors have also been placed before the Board of Directors.
- The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2017, the date of transition being 1st April, 2016. The above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Accordingly the financial results for the Nine Months ended 31st December, 2016 have also been restated and prepared in accordance with the recognition and measurement principles of IND AS.
- The Balance Sheet as at 31st December, 2017 is in compliance with IND AS notified by MCA as per the format prescribed in Schedule III to the Companies Act, 2013. The statement does not include results for the year ended 31st March, 2017 as the same is not mandatory as per SEBI's vide Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Particulars	(Rs. in Lac)	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Profit/(Loss) after Tax as reported under previous GAAP	(37.24)	(46.21)
Add/(Less): Adjustments as per Ind AS	-	-
Profit/(Loss) after Tax as per Ind AS	(37.24)	(46.21)
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income as reported under IND AS	(37.24)	(46.21)

- Disclosure of segment wise information is not applicable as the company has only one segment of activity namely "Hoteliering".
- Previous quarter figures have been regrouped /rearranged, wherever necessary to make comparable with the current quarter.

FOR LORDS ISHWAR HOTELS LIMITED

Place: Mumbai
Date : 12th February, 2018

Sangita Bansal

SANGITA BANSAL
CFO/Director
DIN: 01571275

