

LORDS ISHWAR HOTELS LIMITED

(Formerly Known as ISHWAR BHUVAN HOTELS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in lakhs)

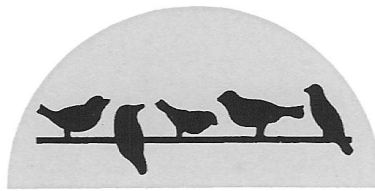
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	130.44	139.92	128.73	270.36	285.61	556.54
	(b) Other Operating Income	1.75	2.86	3.00	4.61	6.37	13.60
	Total	132.19	142.78	131.73	274.97	291.98	570.14
2	Expenditure						
	(a) Consumption of Food/Beverages	19.43	28.82	15.78	48.25	42.15	86.70
	(b) Change in Inventory	0.37	(2.13)	(0.45)	(1.76)	(0.56)	0.13
	(c) Employees Cost	32.36	31.59	24.90	63.95	51.92	108.44
	(d) Upkeep & Service cost	12.47	19.00	8.32	31.47	20.51	30.41
	(e) Repair & Maintenance	4.87	8.36	8.62	13.23	15.67	37.83
	(f) Depreciation	15.85	11.14	12.78	26.99	25.49	51.89
	(g) Power & Fuel	22.86	20.86	22.94	43.72	44.92	75.37
	(h) Other Expenditure	17.84	21.86	17.72	39.70	39.13	82.17
	Total	126.05	139.50	110.61	265.55	239.23	472.94
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	6.14	3.28	21.12	9.42	52.75	97.20
4	Other Income	3.62	3.06	6.31	6.68	13.33	19.65
5	Profit before finance cost and Exceptional Items (3+4)	9.76	6.34	27.43	16.10	66.08	116.85
6	Finance Cost	28.71	28.66	20.88	57.37	37.80	79.28
7	Profit after finance cost but before Exceptional Items (5-6)	(18.95)	(22.32)	6.55	(41.27)	28.28	37.57
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	(18.95)	(22.32)	6.55	(41.27)	28.28	37.57
10	Tax Expenses	3.00	3.00	3.00	6.00	6.00	9.00
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	(21.95)	(25.32)	3.55	(47.27)	22.28	28.57
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(21.95)	(25.32)	3.55	(47.27)	22.28	28.57
14	Share of profit/(Loss) of associates*	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A
16	Net Profit(+)/ Loss after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(21.95)	(25.32)	3.55	(47.27)	22.28	28.57
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	627.49	627.49	590.88	627.49	590.88	627.49
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19	Earnings Per Share (EPS)						
	(a) Basic & Diluted EPS before Extraordinary Items	(0.35)	(0.40)	0.06	(0.75)	0.40	0.46
	(b) Basic & Diluted EPS after Extraordinary Items	(0.35)	(0.40)	0.06	(0.75)	0.40	0.46

* N.A - Not Applicable

PART II

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3129200	3129200	3039200	3129200	3039200	3129200
	-Percentage of shareholding	49.87	49.87	54.83	49.87	54.83	49.87

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2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	3145700	3145700	2503400	3145700	2503400
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.13	50.13	45.17	50.13	45.17

	Particulars	3 months ended 30/09/2012		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			NIL
	Received during the quarter			Two(2)
	Disposed off during the quarter			Two(2)
	Remaining unresolved at the end of the quarter			NIL

NOTES

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 29th October, 2012. Above results have been subjected to a 'Limited Review' by the Statutory Auditors of the company.
- 2 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 3 The company has only one segment of activity namely "Hotelier".
- 4 Previous year figures have been regrouped and rearranged, wherever necessary.
- 5 Standalone Statement of Assets & Liabilities:

Particulars	(₹ in lakhs)		
	Half year ended		Year ended
	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	627.49	590.88	627.49
Reserves and Surplus	(52.39)	(48.03)	(5.13)
Non-Current Liabilities			
(a) Long-Term Borrowings	477.65	385.23	479.20
Current Liabilities			
(a) Trade Payables	11.92	55.26	43.09
(b) Other Current Liabilities	21.55	9.67	5.49
(c) Short -Term Provisions	2.94	2.43	3.73
TOTAL	1089.16	995.44	1153.87
ASSETS			
Non-Current Assets			
(a) Fixed Asset - Tangible Assets	690.47	669.42	703.97
(b) Non-current investments	106.30	101.30	106.30
(c) Long term loans and advances	13.37	13.09	13.37
Current Assets			
(a) Inventories	15.79	15.76	13.72
(b) Trade receivables	32.69	29.83	24.53
(c) Cash and cash equivalents	15.86	83.05	208.39
(d) Short-term loans and advances	214.68	82.99	83.59
TOTAL	1089.16	995.44	1153.87

FOR LORDS ISHWAR HOTELS LIMITED

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AMIT GARG
Chairman of the Meeting

PLACE: BARODA
DATE : 29TH OCTOBER, 2012