

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013**

**PART I**

( ₹ in Lac)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	157.21	135.76	129.78	563.33	556.54
	(b) Other Operating Income	16.65	2.71	1.78	23.97	13.60
	<b>Total income from operations(net)</b>	<b>173.86</b>	<b>138.47</b>	<b>131.56</b>	<b>587.30</b>	<b>570.14</b>
<b>2</b>	<b>Expenses</b>					
	(a) Consumption of Food/Beverages	7.65	31.98	20.46	87.88	86.70
	(b) Changes in Inventory	3.54	(1.45)	(1.14)	0.33	0.13
	(c) Employee benefits expense	29.03	31.41	29.34	124.39	108.44
	(d) Depreciation	13.40	13.62	13.56	54.01	51.89
	(e) Power & Fuel	13.53	16.42	12.58	73.67	75.37
	(f) Upkeep & Service cost	1.14	21.88	14.85	54.49	30.41
	(g) Repair & Maintenance	1.23	14.74	9.67	29.20	37.83
	(h) Other Expenses	17.55	27.77	12.66	85.02	82.17
	<b>Total expenses</b>	<b>87.07</b>	<b>156.37</b>	<b>111.98</b>	<b>508.99</b>	<b>472.94</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>86.79</b>	<b>(17.90)</b>	<b>19.58</b>	<b>78.31</b>	<b>97.20</b>
<b>4</b>	<b>Other Income</b>	<b>24.97</b>	<b>3.17</b>	<b>4.38</b>	<b>37.56</b>	<b>19.65</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>111.76</b>	<b>(14.73)</b>	<b>23.96</b>	<b>115.87</b>	<b>116.85</b>
<b>6</b>	<b>Finance Cost</b>	<b>28.66</b>	<b>28.65</b>	<b>20.73</b>	<b>114.68</b>	<b>79.28</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>83.10</b>	<b>(43.38)</b>	<b>3.23</b>	<b>1.19</b>	<b>37.57</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>83.10</b>	<b>(43.38)</b>	<b>3.23</b>	<b>1.19</b>	<b>37.57</b>
<b>10</b>	<b>Tax Expenses</b>	<b>(7.60)</b>	<b>2.00</b>	<b>0.00</b>	<b>0.40</b>	<b>9.00</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>90.70</b>	<b>(45.38)</b>	<b>3.23</b>	<b>0.79</b>	<b>28.57</b>
<b>12</b>	<b>Extra Ordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>90.70</b>	<b>(45.38)</b>	<b>3.23</b>	<b>0.79</b>	<b>28.57</b>
<b>14</b>	<b>Share of profit/(Loss) of associates*</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>15</b>	<b>Minority Interest*</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)</b>	<b>90.70</b>	<b>(45.38)</b>	<b>3.23</b>	<b>0.79</b>	<b>28.57</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>627.49</b>	<b>627.49</b>	<b>627.49</b>	<b>627.49</b>	<b>627.49</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19.i</b>	<b>Earnings Per Share (EPS) (before extraordinary items)</b>					
	(a) Basic	1.45	(0.72)	0.06	0.01	0.50
	(b) Diluted	1.21	(0.72)	0.06	0.01	0.50
<b>19.ii</b>	<b>Earnings Per Share (EPS) (after extraordinary items)</b>					
	(a) Basic	1.45	(0.72)	0.06	0.01	0.50
	(b) Diluted	1.21	(0.72)	0.06	0.01	0.50

\* N.A - Not Applicable

## PART II

Sr.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	3129200	3129200	3129200	3129200	3129200
	- Percentage of shareholding	49.87	49.87	49.87	49.87	49.87
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	3145700	3145700	3145700	3145700	3145700
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.13	50.13	50.13	50.13	50.13
	Particulars	3 Months ended (31st March, 2013)				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**Notes to the financial Results:**

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 29th May, 2013.
- 2 The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 4 The company has only one segment of activity namely "Hotelier".
- 5 Previous year figures have been regrouped and rearranged, wherever necessary.
- 6 EPS for the quarter and year-to-date were calculated as per AS 20.

## 7 Standalone Statement of Assets &amp; Liabilities:

( ₹ ) ( ₹ )

Particulars	31.03.2013	31.03.2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
Share Capital	62749000	62749000
Reserves and Surplus	(434508)	(513993)
Money received against share warrants	2987750	-
<b>2 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	47765000	47920571
<b>3 Current Liabilities</b>		
(a) Trade Payables	847172	4309038
(b) Other Current Liabilities	397213	549052
(c) Short -Term Provisions	411739	373575
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>114723366</b>	<b>115387243</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Asset - Tangible Assets	71796223	70396759
(b) Non-current investments	14630000	10630000
(c) Long term loans and advances	1337468	1337468
<b>2 Current Assets</b>		
(a) Inventories	1860410	1372103
(b) Trade receivables	2547670	2452894
(c) Cash and cash equivalents	1841309	20838906
(d) Short-term loans and advances	20710286	8359113
<b>TOTAL - ASSETS</b>	<b>114723366</b>	<b>115387243</b>

FOR LORDS ISHWAR HOTELS LIMITED

Place: Vadodara  
Date : 29th May, 2013

PUSHPENDRA BANSAL  
Executive Director