



LORDS ISHWAR HOTELS LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014

PART I

(₹ in Lac)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	117.74	111.06	157.21	480.75	563.33
	(b) Other Operating Income	7.18	9.07	16.65	25.36	23.97
	Total income from operations(net)	124.92	120.13	173.86	506.11	587.30
2	Expenses					
	(a) Consumption of Food/Beverages	6.09	12.59	7.65	48.35	87.88
	(b) Changes in Inventory	1.08	0.25	3.54	(0.22)	0.33
	(c) Employee benefits expense	32.23	30.19	29.03	125.49	124.39
	(d) Depreciation	14.16	14.02	13.40	56.27	54.01
	(e) Power & Fuel	14.10	15.79	13.53	67.18	73.67
	(f) Upkeep & Service cost	9.16	8.66	1.14	31.43	54.49
	(g) Repair & Maintenance	4.53	3.69	1.23	14.40	29.20
	(h) Other Expenses	27.83	12.88	17.55	79.16	85.02
	Total expenses	109.18	98.07	87.07	422.06	508.99
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	15.74	22.06	86.79	84.05	78.31
4	Other Income	13.15	7.13	24.97	32.29	37.56
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	28.89	29.19	111.76	116.34	115.87
6	Finance Cost	28.66	28.66	28.66	114.64	114.68
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	0.23	0.53	83.10	1.70	1.19
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	0.23	0.53	83.10	1.70	1.19
10	Tax Expenses	-	-	(7.60)	-	0.40
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	0.23	0.53	90.70	1.70	0.79
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	0.23	0.53	90.70	1.70	0.79
14	Share of profit/(Loss) of associates*	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	0.23	0.53	90.70	1.70	0.79
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	747.00	627.49	747.00	627.49
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)					
	(a) Basic	0.003	0.01	1.45	0.03	0.01
	(b) Diluted	0.003	0.01	1.21	0.03	0.01
19.ii	Earnings Per Share (EPS) (after extraordinary items)					
	(a) Basic	0.003	0.01	1.45	0.03	0.01
	(b) Diluted	0.003	0.01	1.21	0.03	0.01

* N.A - Not Applicable





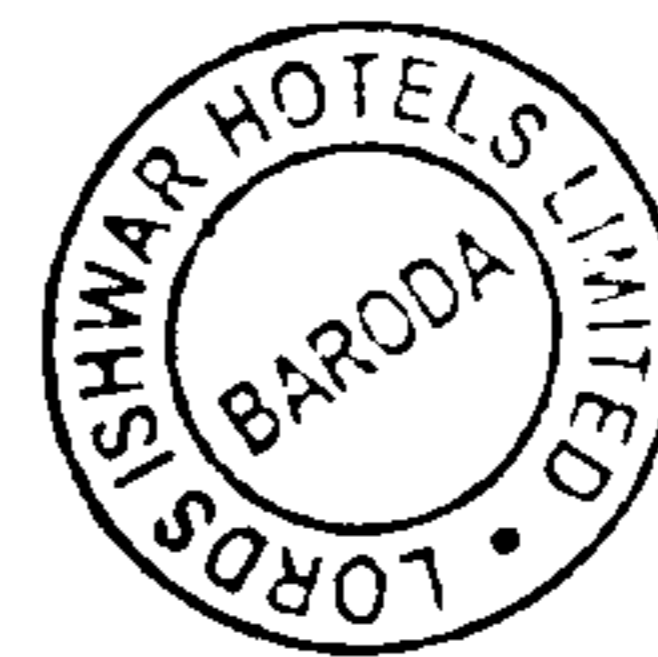
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PART II

Sr.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3354000	3354000	3129200	3354000	3129200
	- Percentage of shareholding	44.90	44.90	49.87	44.90	49.87
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	4116000	4116000	3145700	4116000	3145700
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.10	55.10	50.13	55.10	50.13
	Particulars	3 Months ended (31st March, 2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

Notes to the financial Results:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 28th May, 2014.
- 2 The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 During year 2013-14, the Company has allotted 11,95,100 Equity Shares of Rs.10/- each at par to Promoter group & non promoter of the Company who have exercised the option of conversion of 11,95,100 Warrants allotted to them on Preferential basis. The Company has received the balance consideration against the Warrant before the Conversion. There is no variation between the utilisation of funds raised through preferential allotment and the stated objects of Capital expenditure and working capital requirements.
- 4 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.
- 7 EPS for the quarter and year-to-date were calculated as per AS 20.



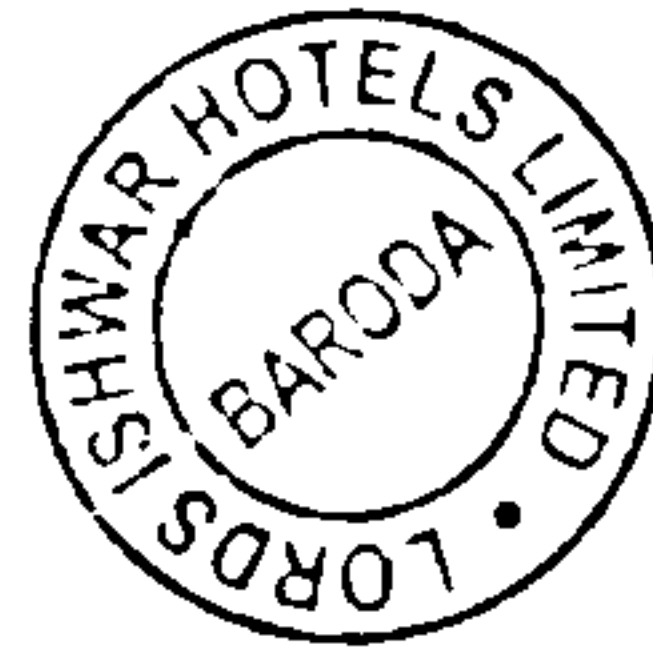


LORDS ISHWAR HOTELS LIMITED

8. Standalone Statement of Assets & Liabilities:

		(₹)	(₹)
Particulars		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	74700000	62749000
	Reserves and Surplus	(263949)	(434508)
	Money received against share warrants	-	2,987,750
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	47765000	47765000
3	Current Liabilities		
	(a) Trade Payables	966017	847172
	(b) Other Current Liabilities	287558	397213
	(c) Short -Term Provisions	340460	411739
	TOTAL - EQUITY AND LIABILITIES	123795086	114723366
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Asset - Tangible Assets	74864303	71796223
	(b) Non-current investments	14630000	14630000
	(c) Long term loans and advances	1413468	1337468
2	Current Assets		
	(a) Inventories	1920981	1860410
	(b) Trade receivables	3635248	2547670
	(c) Cash and cash equivalents	178512	1841309
	(d) Short-term loans and advances	27152574	20710286
	TOTAL - ASSETS	123795086	114723366

FOR LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL
Executive Director

Place: Vadodara
Date : 28th May, 2014