

## **LORDS ISHWAR HOTELS LIMITED**

### **CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS**

#### **EXTRACT FROM REMUNERATION POLICY OF THE COMPANY:**

Nomination and Remuneration Committee shall recommend the remuneration, including the commission based on the net profits of the Company for the Executive and Non - Executive Directors. This will be then approved by the Board and shareholders. Prior approval of shareholders will be obtained wherever applicable.

Independent Non-Executive Directors are appointed for their professional expertise in their individual capacity as independent professionals. Independent Non- Executive Directors shall be received sitting fees for attending the meeting of the Board and Board Committees as may be decided by the Board and/or approved by the Shareholders from time to time.