

COMMITTEE

AUDIT COMMITTEE:

Audit Committee of the Board of Directors of the Company comprises of following Directors viz.

Mr. Amit Garg (Non-Executive Independent Director) – Chairman
Mr. Virendra Mistry (Non-Executive Independent Director) - Member
Mr. Manish Shah (Non-Executive Independent Director) – Member (w.e.f 01.10.2016)

The constitution of the Audit Committee meets the requirement of Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The terms of reference, role and power of the Audit Committee are in conformity with the guidelines as set out in the Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee comprises of Three Non-Executive Independent Directors viz. Mr. Amit Garg (Chairman), Mr. Virendra Mistry (Member) & Mr. Manish Shah (Member). The Committee has been re-constituted in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

In this Committee, there are Three Non-Executive Independent Directors viz. Mr. Amit Garg (Chairman), Mr. Virendra Mistry (Member) & Mr. Manish Shah (Member). The Committee has been constituted to specifically look into redressal of shareholders' and Investors grievances such as transfer / transmission of shares, issue of new share certificates / duplicate share certificates, and de-materialization related matters.

The Company has also adopted a code of internal procedures and conduct for prevention of Insider Trading in the shares of the Company, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Board has authorized the Committee to monitor the compliances as required under the various Regulations as stipulated by the code.

RISK MANAGEMENT COMMITTEE:

This Committee is constituted by the Board of Directors on 10th November, 2014 headed by Mr. Pushpendra R. Bansal as Chairperson & Mrs. Sangeeta P. Bansal & Mr. Amit Garg are other members of the Committee.

With the help of experts in this field, risks are carefully mapped and a risk management framework is evolved. Pertinent policies and methods are being reviewed and modified to mitigate such risks.

Presently Company is not paying any sitting fees to its Non-Executive Directors for attending meetings of the Board, Audit Committee and other Committees.