



LORDS ISHWAR HOTELS LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2020

(Rs. in Lac)

| S.N | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|----------------|---------------|---------------|---------------|---------------|
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I. | Revenue from Operations | 179.35 | 207.93 | 258.88 | 753.31 | 864.42 |
| II. | Other Income | 0.04 | 0.81 | 0.03 | 1.09 | 0.22 |
| III. | Total Revenue (I+II) | 179.39 | 208.74 | 258.91 | 754.40 | 864.64 |
| IV. | Expenses | | | | | |
| | Food and Beverages Consumed | 8.55 | 12.01 | 21.51 | 41.76 | 54.60 |
| | Purchase of Stock in trade | 38.56 | 46.01 | 106.67 | 220.81 | 284.47 |
| | Changes in Inventories of Stock in Trade | 53.13 | (3.28) | (2.92) | 14.85 | 45.28 |
| | Employee benefits expense | 38.79 | 46.68 | 42.68 | 181.40 | 166.93 |
| | Finance Costs | - | - | - | - | - |
| | Depreciation and Amortisation expense | 5.69 | 5.69 | 7.61 | 22.76 | 30.44 |
| | Other operating and general Expense | | | | | |
| | Power and Fuel | 11.24 | 13.30 | 16.12 | 54.02 | 55.51 |
| | Other Expenses | 33.52 | 56.35 | 59.23 | 196.63 | 202.30 |
| | Total expenses | 189.48 | 176.76 | 250.90 | 732.23 | 839.53 |
| V. | Profit/(Loss) before exceptional items and tax(III-IV) | (10.09) | 31.98 | 8.01 | 22.17 | 25.11 |
| VI. | Exceptional Items | - | - | - | - | - |
| VII. | Profit/(Loss) before Tax (V-VI) | (10.09) | 31.98 | 8.01 | 22.17 | 25.11 |
| VIII. | Tax Expense: | | | | | |
| | (1) Current tax | 3.50 | - | 5.00 | 3.50 | 5.00 |
| | (2) Deferred tax | 1.01 | 1.01 | 1.06 | 1.15 | (2.66) |
| IX. | Net profit/(Loss) from continuing operations after tax | (14.60) | 30.97 | 1.95 | 17.52 | 22.77 |
| X. | Profit/(Loss) from discontinued operations | - | - | - | - | - |
| XI. | Tax Expense of discontinued operations | - | - | - | - | - |
| XII. | Net Profit/ (Loss) from discontinued operations | - | - | - | - | - |
| XIII. | Net Profit/(Loss) for the period (IX+XII) | (14.60) | 30.97 | 1.95 | 17.52 | 22.77 |
| XIV. | Other Comprehensive Income (net of Tax) | | | | | |
| | (i) Items that will not be reclassified to Profit and Loss | | | | | |
| | Remeasurement of Defined Benefit Plan | (0.83) | - | 1.89 | (0.83) | 1.89 |
| XV. | Total Comprehensive Income | (15.43) | 30.97 | 3.84 | 16.69 | 24.66 |
| XVI. | Paid-up Equity Share Capital (Face Value of Rs.10/- each) | 747.00 | 747.00 | 747.00 | 747.00 | 747.00 |
| XVII. | Other Equity excluding Revaluation Reserves | - | - | - | (191.71) | (208.40) |
| XVII. | Earnings per equity share: | | | | | |
| | (a) Basic | (0.20) | 0.41 | 0.03 | 0.23 | 0.30 |
| | (b) Diluted | (0.20) | 0.41 | 0.03 | 0.23 | 0.30 |

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LORDS ISHWAR HOTELS LIMITED

| Standalone Statement of Assets & Liabilities: (Rs. In Lac) | | Year Ended | |
|--|--|---------------------|---------------------|
| Sr. N. | Particulars | As at 31.03.2020 | As at 31.03.2019 |
| A | ASSETS | (Audited) | (Audited) |
| | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 625.31 | 645.97 |
| | (b) Financial Assets | | |
| | (i) Investments | 146.30 | 146.30 |
| | (ii) Other Financial Assets | 14.83 | 15.78 |
| | (c) Other Non-Current Assets | 0.46 | - |
| | Current Assets | | |
| | (a) Inventories | 68.96 | 71.59 |
| | (b) Financial Assets | | |
| | (i) Trade Receivable | 95.07 | 108.23 |
| | (ii) Cash and Cash Equivalents | 36.95 | 58.34 |
| | (iii) Other Current Assets | 32.05 | 41.90 |
| | Total Assets | 1,019.93 | 1,088.11 |
| B | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 747.00 | 747.00 |
| | (b) Other Equity | (191.71) | (208.40) |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 385.65 | 426.65 |
| | (b) Provisions | 1.58 | 1.14 |
| | (c) Deferred Tax Liabilities (net) | 29.19 | 28.04 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade Payables | | |
| | (A) Total outstanding dues of micro and small enterprises | - | - |
| | (B) total outstanding dues of creditors other than micro and small enterprises | 12.61 | 33.43 |
| | (ii) Other Financial Liabilities | 9.82 | 11.41 |
| | (b) Other Current liabilities | 22.23 | 43.52 |
| | (c) Provisions | 3.56 | 5.32 |
| | Total Equity and Liabilities | 1,019.93 | 1,088.11 |

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LORDS ISHWAR HOTELS LIMITED

Standalone Cash Flow Statement:

| Sr. N. | Particulars | Year ended 31.03.2020 | | Year ended 31.03.2019 | |
|-----------|---|--------------------------|---------|--------------------------|---------|
| | | (Rs. in Lac) | | (Rs. In Lac) | |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| | Net Profit as per Statement of Profit & Loss before Tax | | 22.17 | | 25.11 |
| | Adjustments for: | | | | |
| | Depreciation | 22.76 | | 30.44 | |
| | Other Comprehensive Income | (0.83) | | 1.89 | |
| | Interest Paid | - | | - | |
| | Provision for Income Tax | (3.50) | | (5.00) | |
| | | | 18.43 | | 27.33 |
| | Operating Profit Before Working Capital Changes | | 40.60 | | 52.45 |
| | Working Capital Changes: | | | | |
| | (Increase)/Decrease in Inventories | 2.63 | | 57.84 | |
| | (Increase)/Decrease in Trade Receivables | 13.16 | | (102.20) | |
| | (Increase)/Decrease in Other Current Assets | 9.85 | | 20.42 | |
| | (Increase)/Decrease in Other Financial Assets | 0.95 | | (2.00) | |
| | (Increase)/Decrease in Other Non-Current Assets | (0.46) | | | |
| | Increase/(Decrease) in Other Financial Liabilities | (1.60) | | 2.15 | |
| | Increase/(Decrease) in Other Current Liabilities | (21.28) | | 34.54 | |
| | Increase/(Decrease) in Provisions | (1.32) | | 3.15 | |
| | Increase/(Decrease) in Trade Payables | (20.82) | | 14.32 | |
| | | | (18.89) | | 28.22 |
| | Cash Generated from Operations | | 21.71 | | 80.66 |
| | Taxes Paid(Net) | | - | | - |
| | Net Cash Flow from Operating Activities | | 21.71 | | 80.66 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| | Purchase of Fixed Assets / Capital Work-in-Progress | | (2.10) | | (1.08) |
| | Net Cash flow From Investing Activities | | (2.10) | | (1.08) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| | Proceeds/(Repayment) from/of long term borrowings | | (41.00) | | (47.00) |
| | Interest Paid | | - | | - |
| | Net Cash Flow From Financing Activities | | (41.00) | | (47.00) |
| | Net Cash Flow During The Year (A+B+C) | | (21.39) | | 32.59 |
| | OPENING CASH AND CASH EQUIVALENTS | 58.34 | | 25.75 | |
| | CLOSING CASH AND CASH EQUIVALENTS | 36.95 | | 58.34 | |
| | Net Increase/(Decrease) in Cash and Cash Equivalents | | (21.39) | | 32.59 |





LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 30th June, 2020. The Statutory Auditors have carried out an audit for the quarter and year ended 31st March, 2020. An unmodified report has been issued by them thereon.
- 2 The figures of the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 Due to the outbreak of COVID-19 globally and in India, the Government of India imposed multiple 'lock-downs' across the country. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to overall business operations of the Company like minimal occupancy in Hotel and reduction in Restaurant and Banquets revenue and low average realization rate per room.
The Company is closely monitoring the impact of the pandemic on all aspects of the business, including how it will impact its guests, employees, vendors etc. The management has exercised due care in concluding on significant accounting judgment, and estimates, inter-alia, trade receivables, inventories and other current assets based on the information available to date, both internal and external, while preparing the financial results of the Company. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and Company will continue to closely monitor any material changes to future economic conditions.
- 4 The Company is in continuance of old tax regime and it has recognized provision of income tax and deferred tax liability/asset as per old tax rate under the Income Tax Act, 1961.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous periods figures have been regrouped /rearranged, wherever necessary.



Place: Mumbai
Date : 30th June, 2020

FOR LORDS ISHWAR HOTELS LIMITED

PUSHPENDRA BANSAL
Managing Director
DIN: 00086343

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