

Date: 21st September, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Proceedings of the 37th Annual General Meeting held on 21st September, 2023
Ref: Scrip Code: 530065

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 37th Annual General Meeting of the Company held on 21st September, 2023 at 11.00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) and concluded at 11.12 a.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR LORDS ISHWAR HOTELS LIMITED

DARSHANA LADDHA
Company Secretary
Membership No: 57289

Encl: As above

SUMMARY OF THE PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING

The 37th Annual General Meeting (“AGM”) of the Members of **LORDS ISHWAR HOTELS LIMITED** (CIN: L55100GJ1985PLC008264) (“The Company”) was held on Thursday, 21st day of September, 2023 at 11.00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) and concluded at 11.12 a.m. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary welcomed the Members to the Meeting.

All the Directors introduced themselves and attended the Meeting through video conferencing including Mr. Pushpendra Bansal, Managing Director, Mrs. Sangita Bansal, Director and Mrs. Darshana Laddha, Company Secretary, were present and attended from Mumbai. Mr. Virendra Mistry, Independent Director & Chairperson of the Audit Committee, the Stakeholders' Relationship Committee & the Nomination and Remuneration Committee attended from Surat, Mrs. Kinjal Parmar, Independent Director attended meeting from Bharuch, Mr. Tikam Panchal, Independent Director attended meeting from Vadodara and Mr. Mehinder Sharma, Director was absent.

Mr. Pushpendra Bansal, Managing Director of the Company was elected by Directors present in the meeting as the Chairperson of the meeting.

As the requisite quorum was present, the Chairperson called the meeting in order and welcome the members.

Mr. Rajiv M. Hariyani, Statutory Auditor and Mr. Mayank Joshi, Secretarial Auditor & Scrutinizer of the Company were present in the meeting through VC/OAVM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. The Chairperson, with the consent of the members present, took the Notice of the 37th AGM and the Directors’ Report as read. He informed the Members that the Statutory Auditors' Report and the Secretarial Audit Report for the year ended 31st March, 2023 did not contain any qualifications, observations, comments, adverse remarks or disclaimers, which have any adverse effect on the functioning of the Company. Therefore, the same were not required to read.

The Chairperson brief about the financial performance of the Company and Indian Economy with the Hospitality Industries for the Financial Year 2022-23.

The Chairperson further elaborated on the future outlook and the Company’s keen focus on responsible profitable growth.

The Chairperson invited members for their comments/questions on the financial performance and business of the Company. There was no query/ question raised by the members.

The Chairperson further informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 37th AGM from 18th September, 2023 (9.00 a.m.) to 20th September, 2023 (5.00 p.m.). The Company had engaged with the services of Bigshare Services Pvt. Ltd. to provide remote e-voting facilities. However, the Company had arranged for casting of votes by way of e-voting module for 15 minutes after conclusion of the meeting on all the Resolutions given below for the members present during the AGM and who had not cast their vote earlier through remote e-voting.

The following items of businesses, as per the Notice of 37th AGM dated 11th August, 2023, were placed before the Members for approval:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2023 together with the Report of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Appointment of Mrs. Sangita Bansal (DIN: 01571275), as a Director of the Company liable to retire by rotation. (Ordinary Resolution)

The Chairperson further informed that Mr. Mayank Joshi, Company Secretary in Practice, Vadodara has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting during the meeting in a fair & transparent manner and to issue a consolidated report thereon.

The Chairperson further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the BSE Limited and Bigshare Services Pvt. Ltd., uploaded on the website of the Company and displayed on the Company's Notice Board.

The Chairperson thanked all the Members and Board members for their participation and announced the formal closure of the 37th AGM of the Company.

FOR LORDS ISHWAR HOTELS LIMITED

DARSHANA LADDHA

Company Secretary

Membership No: 57289