

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

To  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

31<sup>st</sup> October, 2023

**Sub: Outcome of Board Meeting No. 2023-24/4**

BSE Scrip Code - 530065

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in its meeting held today i.e. Tuesday, 31<sup>st</sup> October, 2023, in which, inter alia, transacted the following businesses:

- (i) Considered and approved the statement of Un-audited Financial Results for the quarter and Half Year ended on 30<sup>th</sup> September, 2023;
- (ii) Took note of Limited Review Report on the statement of Un-audited Financial Results;

The Meeting commenced at 02.00 p.m. and concluded at 02:48 P.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **LORDS ISHWAR HOTELS LIMITED**



**PUSHPENDRA BANSAL**  
Managing Director  
DIN: 00086343



# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

## Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. in Lac)

S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	172.64	164.35	164.67	336.99	378.31	741.77
II.	Other Income	0.22	0.13	0.35	0.35	0.41	0.74
III.	<b>Total Revenue (I+II)</b>	<b>172.86</b>	<b>164.48</b>	<b>165.02</b>	<b>337.34</b>	<b>378.72</b>	<b>742.51</b>
IV.	<b>Expenses</b>						
	Food and Beverages Consumed	24.68	14.15	14.80	38.83	28.69	72.98
	Purchase of Stock in trade	38.06	49.69	46.78	87.75	134.24	215.66
	Changes in Inventories of Stock in Trade	-0.79	(9.26)	4.63	(10.05)	6.89	17.94
	Employee benefits expense	44.02	38.41	33.31	82.43	68.19	146.21
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortisation expense	7.71	4.70	5.18	12.41	10.36	24.80
	<b>Other operating and general Expense</b>						
	Power and Fuel	15.14	12.71	13.10	27.85	29.73	55.23
	Other Expenses	42.48	51.06	37.53	93.54	79.62	186.25
	<b>Total expenses</b>	<b>171.30</b>	<b>161.46</b>	<b>155.33</b>	<b>332.76</b>	<b>357.74</b>	<b>719.07</b>
V.	Profit/(Loss) before exceptional items and tax(III-IV)	1.56	3.02	9.69	4.58	20.98	23.44
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>1.56</b>	<b>3.02</b>	<b>9.69</b>	<b>4.58</b>	<b>20.98</b>	<b>23.44</b>
VIII.	<b>Tax Expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(9.43)	(7.17)	5.87	(16.60)	12.81	12.09
IX.	<b>Net profit/(Loss) from continuing operations after tax</b>	<b>10.98</b>	<b>10.19</b>	<b>3.82</b>	<b>21.17</b>	<b>8.16</b>	<b>11.35</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XIII.	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>10.98</b>	<b>10.19</b>	<b>3.82</b>	<b>21.17</b>	<b>8.16</b>	<b>11.35</b>
XIV.	<b>Other Comprehensive Income (net of Tax)</b>						
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan	-	-	-	-	-	1.65
	Impairment of investment	-	-	-	-	-	13.00
XV.	<b>Total Comprehensive Income</b>	<b>10.98</b>	<b>10.19</b>	<b>3.82</b>	<b>21.17</b>	<b>8.16</b>	<b>13.00</b>
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(220.29)	(246.31)	241.47
XVIII.	Earnings per equity share:						
	(a) Basic	0.15	0.14	0.05	0.28	0.11	0.15
	(b) Diluted	0.15	0.14	0.05	0.28	0.11	0.15



# LORDS ISHWAR HOTELS LIMITED

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Standalone Statement of Assets & Liabilities: (Rs. In Lac)			
Sr. N.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	582.21	584.73
	(b) Financial Assets		
	(i) Investments	101.30	101.30
	(ii) Other Financial Assets	14.83	14.83
	(c) Other Non-Current Assets	1.35	3.80
	<b>Current Assets</b>		
	(a) Inventories	41.65	47.36
	(b) Financial Assets		
	(i) Trade Receivable	112.34	81.62
	(ii) Cash and Cash Equivalents	49.06	67.18
	(iii) Other Current Assets	26.47	19.46
	<b>Total Assets</b>	<b>929.21</b>	<b>920.28</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(220.29)	(241.47)
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	309.85	309.85
	(b) Provisions	0.95	1.30
	(c) Deferred Tax Liabilities (net)	19.83	36.43
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	-	-
	(A) Total outstanding dues of micro and small enterprises	34.71	32.50
	(B) total outstanding dues of creditors other than micro and small enterprises	11.78	10.63
	(ii) Other Financial Liabilities	23.82	23.38
	(b) Other Current liabilities	1.55	0.66
	(c) Provisions	-	-
	<b>Total Equity and Liabilities</b>	<b>929.21</b>	<b>920.28</b>



# LORDS ISHWAR HOTELS LIMITED

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## Standalone Cash Flow Statement:

Sr. N.	Particulars	Half Year ended 30.09.2023 (Rs.in Lac)		Year ended 31.03.2023 (Rs. In Lac)	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		4.58		23.44
	Net Profit as per Statement of Profit & Loss before Tax				
	<b>Adjustments for:</b>				
	Depreciation	12.41		24.80	
	Other Comprehensive Income	-		1.65	
	Interest Paid	-		-	
	Provision for Income Tax	-		-	
			12.41		26.45
	Operating Profit Before Working Capital Changes		16.99		49.89
	Working Capital Changes:				
	(Increase)/Decrease in Inventories	5.72		2.98	
	(Increase)/Decrease in Trade Receivables	(30.72)		(20.19)	
	(Increase)/Decrease in Other Current Assets	(7.01)		8.72	
	(Increase)/Decrease in Other Financial Assets	-		-	
	(Increase)/Decrease in Other Non-Current Assets	2.45		(1.73)	
	Increase/(Decrease) in Other Financial Liabilities	1.16		1.90	
	Increase/(Decrease) in Other Current Liabilities	0.44		(1.62)	
	Increase/(Decrease) in Provisions	0.54		0.44	
	Increase/(Decrease) in Trade Payables	2.21		(4.10)	
			(25.22)		(13.60)
	Cash Generated from Operations		(8.23)		36.29
	Taxes Paid(Net)		-		-
	<b>Net Cash Flow from Operating Activities</b>		(8.23)		36.29
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets / Capital Work-in-Progress		(9.89)		(33.38)
	<b>Net Cash flow From Investing Activities</b>		(9.89)		(33.38)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds/(Repayment) from/of long term borrowings		-		-
	Interest Paid		-		-
	<b>Net Cash Flow From Financing Activities</b>		-		-
	<b>Net Cash Flow During The Year (A+B+C)</b>		(18.12)		2.91
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	67.18		64.27	
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	49.06		67.18	
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		(18.12)		2.91



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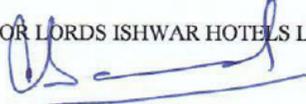
**Notes:**

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 31st October, 2023.
- 2 The Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2023 are reviewed by the Statutory Auditors of the Company
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
- 4 The company has only one segment of activity namely "Hotelier".
- 5 Previous periods figures have been regrouped /rearranged, wherever necessary.

Place: Mumbai  
Date : 31st October 2023



FOR LORDS ISHWAR HOTELS LTD.

  
PUSHPENDRA BANSAL  
Managing Director  
DIN: 00086343



**Limited Review Report**

To,  
The Board of Directors  
**LORDS ISHWAR HOTELS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **LORDS ISHWAR HOTELS LIMITED** ("the Company") for the quarter and Half Year ended on 30<sup>th</sup> September, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

Place: Mumbai  
Date: 31/10/2023



FOR R. M. HARIYANI & CO.  
Chartered Accountants  
FRN: 147657W

(CA. Rajiv Manohar Hariyani)  
Proprietor  
Membership No.: 184853  
UDIN: 23184853BGWKC1051