

COMMITTEES

AUDIT COMMITTEE:

Audit Committee of the Board of Directors of the Company, comprises of following Directors viz.

Mr. Virendra Mistry (Non-Executive Independent Director) -Chairperson
Mr. Tikam Panchal (Non-Executive Independent Director) - Member
Mrs. Kinjal Parmar (Non Executive- Independent Director) – Member
Mr. Adityabhai Joshi (Non Executive- Independent Director) – Member

The constitution of the Audit Committee meets the requirement of Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The terms of reference, role and power of the Audit Committee are in conformity with the guidelines as set out in the Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee of the Board of Directors of the Company, comprises of following Directors viz.

Mr. Virendra Mistry (Non-Executive Independent Director) -Chairperson
Mr. Tikam Panchal (Non-Executive Independent Director) - Member
Mrs. Kinjal Parmar (Non Executive- Independent Director) – Member
Mr. Adityabhai Joshi (Non Executive- Independent Director) – Member

The Committee has been re-constituted in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Stakeholders Relationship Committee of the Board of Directors of the Company, comprises of following Directors viz.

Mr. Virendra Mistry (Non-Executive Independent Director) -Chairperson
Mr. Tikam Panchal (Non-Executive Independent Director) - Member
Mrs. Kinjal Parmar (Non Executive- Independent Director) – Member
Mr. Adityabhai Joshi (Non Executive- Independent Director) – Member

The Committee has been constituted to specifically look into redressal of shareholders' and Investors grievances such as transfer / transmission of shares, issue of new share certificates / duplicate share certificates, and dematerialization related matters.

The Company has also adopted a code of internal procedures and conduct for prevention of Insider Trading in the shares of the Company, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Board has authorized the Committee to monitor the compliances as required under the various Regulations as stipulated by the code.

RISK MANAGEMENT COMMITTEE:

Risk Management Committee of the Board of Directors of the Company, comprises of following Directors viz.

Mrs. Sangita Bansal (Director) - Chairperson
Mr. Virendra Mistry (Non-Executive Independent Director) - Member
Mrs. Kinjal Parmar (Non Executive- Independent Director) – Member

With the help of experts in this field, risks are carefully mapped and a risk management framework is evolved. Pertinent policies and methods are being reviewed and modified to mitigate such risks.

Presently Company is not paying any sitting fees to its Non-Executive Directors for attending meetings of the Board, Audit Committee and other Committees.