

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2026

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	210.48	214.94	237.38	736.49	836.37
II.	Other Income	9.47	7.15	19.45	24.48	24.36
III.	<b>Total Revenue (I+II)</b>	<b>219.95</b>	<b>222.09</b>	<b>256.83</b>	<b>760.97</b>	<b>860.73</b>
IV.	Expenses					
	Food and Beverages Consumed	15.29	20.02	33.62	67.72	86.35
	Purchase of Stock in trade	59.78	65.31	56.89	235.49	212.95
	Changes in Inventories of Stock in Trade	13.30	16.35	6.63	(19.85)	(3.01)
	Employee benefits expense	58.29	44.41	53.64	193.82	195.43
	Finance Costs	9.30	8.99	11.09	39.59	31.13
	Depreciation and Amortisation expense	0.16	5.32	4.31	16.14	21.90
	<b>Other operating and general expense</b>					
	Power and Fuel	10.30	11.09	11.96	47.56	49.74
	Other Expenses	42.18	46.13	48.21	174.13	223.43
	<b>Total Expenses</b>	<b>208.60</b>	<b>217.62</b>	<b>226.35</b>	<b>754.60</b>	<b>817.92</b>
V.	Profit/(Loss) before exceptional items and tax(III-IV)	11.35	4.47	30.48	6.37	42.81
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>11.35</b>	<b>4.47</b>	<b>30.48</b>	<b>6.37</b>	<b>42.81</b>
VIII.	Tax Expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	11.85	0.10	(0.09)	14.56	8.31
IX.	<b>Net profit/(Loss) from continuing operations after tax</b>	<b>(0.50)</b>	<b>4.37</b>	<b>30.57</b>	<b>(8.19)</b>	<b>34.50</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-
XII.	<b>Net Profit/ (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>(0.50)</b>	<b>4.37</b>	<b>30.57</b>	<b>(8.19)</b>	<b>34.50</b>
XIV.	Other Comprehensive Income (net of Tax)					
	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of Defined Benefit Plan	(3.92)	-	1.06	(3.92)	1.06
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	0.99	-	-	0.99	-
	(iii) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Impairment of investment	-	-	-	-	-
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	-	-	-	-	-
XV.	<b>Total Comprehensive Income</b>	<b>(3.43)</b>	<b>4.37</b>	<b>31.63</b>	<b>(11.12)</b>	<b>35.56</b>
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(158.48)	(156.80)
XVIII.	Earnings per equity share:					
	(a) Basic EPS	(0.01)	0.06	0.41	(0.11)	0.46
	(b) Diluted EPS	(0.01)	0.06	0.41	(0.11)	0.46

Contd..2

Revival

**Lords**  
INN  
Exhilarating Hospitality  
The Eco - Aware Hotel  
150 / 9001 / 8015 Certified

Regd. Office : Hotel Revival, Near Sayaji Garden, Kalaghoda Chowk, University Road, Baroda - 390002. Gujarat. INDIA  
Tel. : +91-265-2793545 E-mail : accountsrevival@gmail.com  
E-mail : info@lordsishwar.com, Website : www.lordsishwar.com

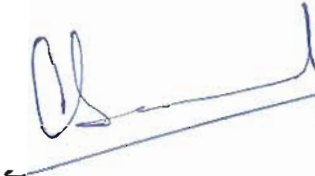



# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Standalone Statement of Assets & Liabilities:		(Rs. in Lakh)	
Sr. No.	Particulars	Year Ended	
		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	727.35	563.56
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	101.30	101.30
	(ii) Other Financial Assets	357.31	521.35
	(d) Other Non-Current Assets	1.66	8.36
	<b>Current Assets</b>		
	(a) Inventories	67.91	48.61
	(b) Financial Assets		
	(i) Trade Receivables	52.05	45.68
	(ii) Cash and Cash Equivalents	59.58	95.60
	(iii) Other Current Assets	14.57	16.78
	<b>Total Assets</b>	<b>1,381.73</b>	<b>1,401.24</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(158.48)	(156.80)
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	606.72	697.99
	(b) Provisions	5.05	3.32
	(c) Deferred Tax Liabilities (net)	45.46	41.32
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	34.07	-
	(ii) Trade Payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and small enterprises	61.60	29.73
	(iii) Other Financial Liabilities	13.31	13.71
	(b) Other Current liabilities	26.84	24.51
	(c) Provisions	0.16	0.46
	<b>Total Equity and Liabilities</b>	<b>1,381.73</b>	<b>1,401.24</b>

Contd..3



 

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Standalone Cash Flow Statement:		(Rs. in Lakh)	
Sr. No.	Particulars	Year ended	
		As at 31.03.2026	As at 31.03.2025
		(Audited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit as per Statement of Profit & Loss before Tax	6.37	42.81
	<b>Adjustments for:</b>		
	Depreciation	16.14	21.90
	Other Comprehensive Income	(3.92)	1.06
	Interest Paid	39.59	-
	Provision for Income Tax	-	-
		<b>51.81</b>	<b>22.96</b>
	Operating Profit Before Working Capital Changes	<b>58.18</b>	<b>65.77</b>
	<b>Working Capital Changes:</b>		
	(Increase)/Decrease in Inventories	(19.30)	0.86
	(Increase)/Decrease in Trade Receivables	(6.36)	55.28
	(Increase)/Decrease in Other Current Assets	2.21	17.81
	(Increase)/Decrease in Other Financial Assets	164.04	(506.51)
	(Increase)/Decrease in Other Non-Current Assets	6.71	(2.99)
	Increase/(Decrease) in Other Financial Liabilities	(0.39)	0.93
	Increase/(Decrease) in Other Current Liabilities	2.33	(5.10)
	Increase/(Decrease) in Provisions	1.43	(0.26)
	Increase/(Decrease) in Trade Payables	31.87	9.52
		<b>182.51</b>	<b>(430.46)</b>
	Cash Generated from Operations	<b>240.69</b>	<b>(364.69)</b>
	Taxes Paid (Net)	-	-
	<b>Net Cash Flow from Operating Activities</b>	<b>240.69</b>	<b>(364.69)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets / Capital Work-in-Progress	(179.92)	(12.99)
	<b>Net Cash flow From Investing Activities</b>	<b>(179.92)</b>	<b>(12.99)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Repayment) from/of long term borrowings	(57.20)	415.13
	Interest Paid	(39.59)	-
	<b>Net Cash Flow From Financing Activities</b>	<b>(96.79)</b>	<b>415.13</b>
	<b>Net Cash Flow During The Year (A+B+C)</b>	<b>(36.02)</b>	<b>37.45</b>
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>95.60</b>	<b>58.15</b>
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>59.58</b>	<b>95.60</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(36.02)</b>	<b>37.45</b>

Contd..4

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

## Notes:

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 28th May, 2026. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2026. An unmodified report has been issued by them.
- 2 The Company has adopted certain mandatory exemptions and exceptions as per the Ind-AS 101 and also the concept of Materiality as per the Frame work of relevant Ind-AS.
- 3 The Company has only one segment of activity namely "Hotelier".
- 4 The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 5 The results for the quarter and year ended 31st March, 2026 are available on the BSE Limited website - [www.bseindia.com](http://www.bseindia.com) and on Company's website - [www.lordsishwar.com](http://www.lordsishwar.com).
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

Place: Mumbai  
Date : 28th May, 2026

FOR LORDS ISHWAR HOTELS LIMITED

  
PUSHPENDRA BANSAL  
Managing Director  
DIN: 00086343



Revival

  
**Lords**  
INN  
Exhilarating Hospitality  
*The Eco - Aware Hotel*  
ISO : 9001 : 2015 Certified

Regd. Office : Hotel Revival, Near Sayaji Garden, Kalaghoda  
Chowk, University Road, Baroda - 390002. Gujarat. INDIA  
Tel. : +91-265-2793545 E-mail : [accountsrevival@gmail.com](mailto:accountsrevival@gmail.com)  
E-mail : [info@lordsishwar.com](mailto:info@lordsishwar.com), Website : [www.lordsishwar.com](http://www.lordsishwar.com)

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors  
LORDS ISHWAR HOTELS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Lords Ishwar Hotels Limited** ("the Company") for the quarter ended on 31<sup>st</sup> March, 2026 and the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Our opinion is not modified in respect of the above matter.



### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Standalone Annual Financial Results include the results for the quarter ended on 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai  
Date: 28.05.2026



**FOR R. M. HARIYANI & CO.**  
Chartered Accountants  
FRN: 147657W

**CA Rajiv Manohar Hariyani**  
Proprietor  
Membership No.: 184853  
UDIN: 26184853HGVQYV5001

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Date: 28<sup>th</sup> May, 2026

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
Scrip Code - 530065**

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that **R. M. HARIYANI & CO.**, Chartered Accountants (Firm Reg. No.: 147657W), Bharuch, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

Kindly take the same on your record.

**FOR LORDS ISHWAR HOTELS LIMITED**



**PUSHPENDRA BANSAL**  
Managing Director  
DIN: 00086343

